

#startupindia



From the Desk of Director (Technical)

Over the past few years, we have witnessed an incredible surge in entrepreneurial energy and innovation across the country, and I am proud to mention that our efforts to foster a thriving startup ecosystem in India have been instrumental in this transformation.

The Startup India initiative was launched with a clear vision to nurture and empower the next generation of innovators, disruptors, and job creators. The aim of this initiative was to provide a supportive environment that encourages entrepreneurship, facilitates access to capital, promotes ease of doing business, and fosters collaboration between startups, industry, and academia.

The "Startup India" initiative is based on the pillars of Simplification of processes, Funding Support, Industry-Academia Partnership and Incubation. Recognising the huge potential in the Oil & Gas Sector for technology-enabled ideas and aligning its policies and initiatives with GoI vision, EIL launched its own start up initiative 'EngSUI' in 2017. **EngSUI** is a focused effort to provide new and enhanced solutions in energy and other related areas through Startup. More importantly, this initiative will also speed up the percolation of ideas from academia to the industry and aid in the faster assimilation of cutting edge technologies by the oil & gas industry.

EIL startup initiative EngSUI is being steered by EIL R&D Division under the Technical Directorate. It has tie-ups in place with incubation centres at various IIT's and NIT's proposal invitations. EngSUI's journey has been a novel, exciting and extremely fulfilling experience for EIL. Our collective efforts have yielded remarkable results.

Today, India is recognized as one of the fastest-growing startup ecosystems globally, with countless success stories emerging from diverse sectors. We have witnessed the rise of cutting-edge technology startups, breakthrough innovations in Oil and Gas, agriculture, and disruptive solutions addressing societal challenges.

As we move forward, our commitment to supporting startups remains unwavering. We will continue to refine our policies, strengthen the ecosystem, and empower our innovators to tackle the challenges of tomorrow.

We urge each one of you to embrace this entrepreneurial spirit and take full advantage of the opportunities presented by the Startup India initiative.

Together, we can create a nation where ideas thrive, dreams are realized, and innovation leads the way towards a prosperous future.

Jai Hind, Jai EIL!

Rajiv Agarwal Director (Technical)